

Lodex Marketplace Rules

We've set up the Lodex marketplace ("Marketplace") to enable Lodex members ("Members") looking for a new credit or deposit product or a better deal on the ones they already have, to introduce themselves to selected members of the Lodex panel of financial services providers ("Providers").

These rules apply equally to both Members who use this introduction service to either list a rate request for a product or service and to Providers who respond to that request.

1. Lodex, Members and Providers undertake at all times to act in good faith towards each other.
2. Members and Providers shall not use the Marketplace for any purpose, including personal advertising or any other commercial purpose that is outside the agreed purposes set out respectively in their Lodex Member contract or Provider contract accepted by them when they enrolled in the Marketplace.
3. If Members or Providers wish to advertise for their own purposes (commercial or otherwise) in the Marketplace, they shall negotiate in good faith the terms (including any applicable fees or charges) that shall apply.
4. Members and Providers each acknowledge that Lodex is under no obligation to accept a request by a Member or Provider to display any material outside that contemplated by the Member or Provider contract.
5. The Marketplace is for individual requests by the Members and individual responses by Providers to those specific requests. Members must be the sole party involved in any transaction with a Provider.
6. The Marketplace may not be used to seek or settle transactions that bypass or seek to bypass any relevant product or service terms and conditions or the requirements of the law.
7. Lodex reserves the right to suspend, cancel, delete or block as the case may be, a Member or Provider participation in the marketplace if the conduct of either is contrary in the reasonable opinion of Lodex to their relevant contract or to the principles of good faith that protect Lodex's purpose that the Market place should operate to the genuine benefit of all Members or Providers alike.
8. Lodex expects all Members and Providers in the Marketplace to observe the spirit of these rules not just the letter of the formal terms that form the basis of their participation. Sincerity is the foundation of all that we do.

lodex.co

Australia's first auction-style loans & deposits marketplace

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